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# Miller Building Project

Green Mountain Care Board

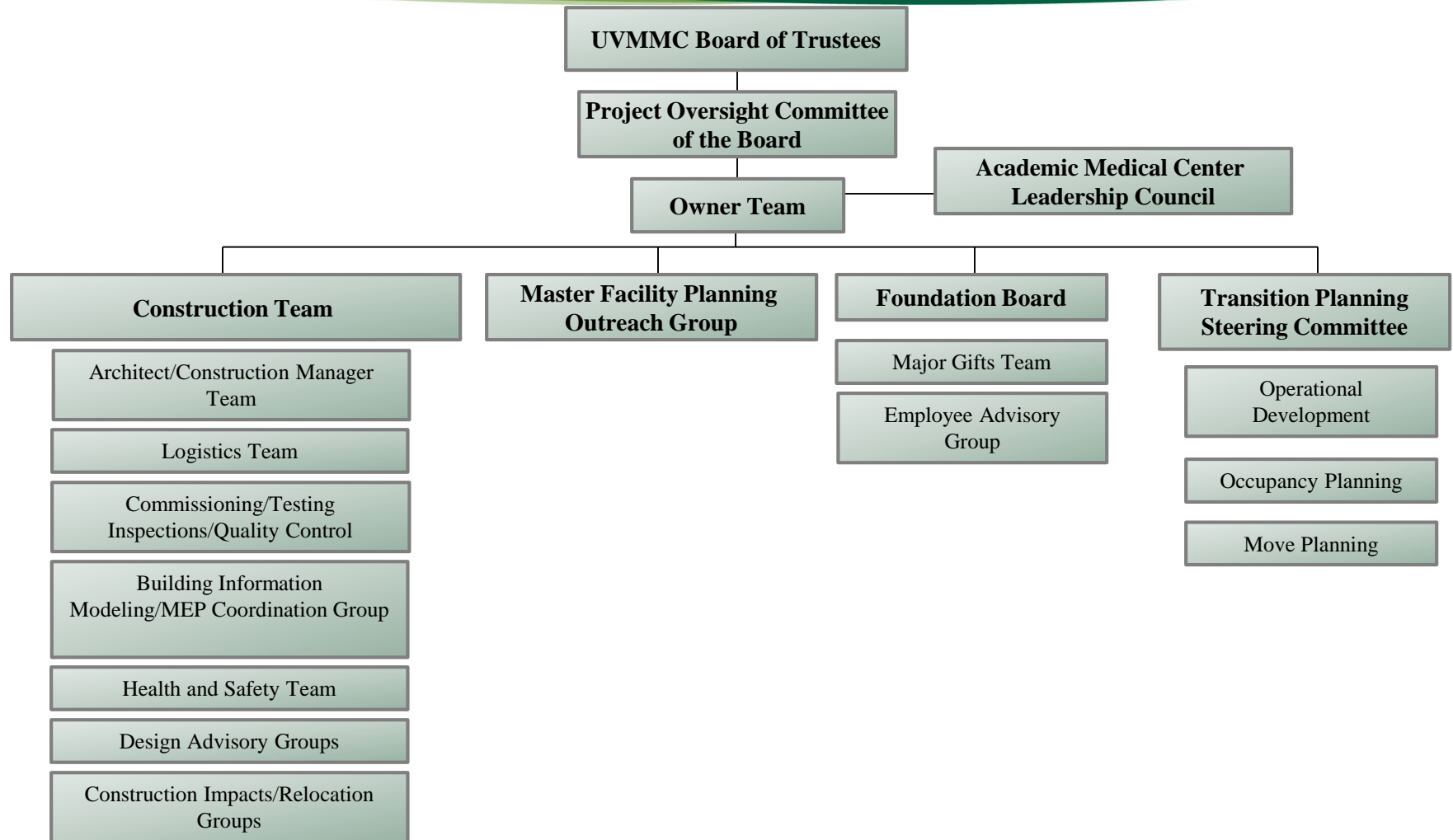
December 1, 2016

THE  
University of Vermont  
MEDICAL CENTER

# Agenda

- 1) Miller Building Project Governance Structure
- 2) Community Support
- 3) Budget Update
- 4) Schedule
- 5) Construction in Progress
- 6) Questions

# Miller Building Project Governance Structure



# Community Support

- Overall target: \$30,000,000
- Total raised to date – cash & pledges: \$21,127,730
- Total verbal commitments: \$ 1,500,000
- Total pipeline of requests: \$ 8,400,000

# Budget

Miller Building Project				11/29/2016
Detailed Project Summary	CON Budget	Projected Cost		Payments Processed
		PO Commitments	Estimated Cost of Completion (PO + Forecasts)	Cost to Date
Land Acquisition	\$ 9,700,000	\$ 9,724,650	\$ 9,724,650	\$ 9,724,650
Architectural / Engineering Fees	\$ 9,419,481	\$ 7,595,120	\$ 9,807,859	\$ 5,395,713
Contracted Construction	\$ 116,891,059	\$ 116,804,134	\$ 116,485,396	\$ 13,750,173
Owner Construction	\$ -	\$ 1,288,362	\$ 4,108,347	\$ 1,134,681
Administrative Expenses and Permits	\$ 3,695,601	\$ 579,996	\$ 2,684,053	\$ 575,672
Fixed Equipment	\$ 4,989,108	\$ -	\$ 3,842,545	\$ -
Furnishings, Fixtures and Other Equipment	\$ 12,718,123	\$ 21,591	\$ 11,201,888	\$ 1,550
Construction Contingency	\$ 17,533,660	\$ -	\$ 14,977,539	\$ -
Debt Financing Expenses (includes capitalized interest)	\$ 12,350,697	\$ 1,819,903	\$ 13,670,920	\$ 1,819,903
<b>Total Project Cost</b>	<b>\$ 187,297,729</b>	<b>\$ 137,833,757</b>	<b>\$ 186,503,197</b>	<b>\$ 32,402,343</b>

# Budget

Miller Building Project				
Key Performance Indicators	Metric/Value	Data Point	Data Point	Trigger/Status
Budget Variance	Est. Cost of Completion/CON Budget	CON Submitted Budget	Est Cost of Completion	> 0% - Yellow > \$3M - Red
	100%	187,297,729	186,503,197	
Construction Contract Progress Payment Cash Flow To Date	Actual vs. Planned	Planned Payments	Actual Payments	> -5% - Yellow > -10% - Red
	98%	15,002,656	14,654,958	
Construction Contingency	Ratio of % Contingency Allocated vs. % of Project Complete	% Construction Complete	% Contingency Allocated	> 5% - Yellow > 10% - Red
	86%	17%	14.58%	
Construction End Date	Projected Date vs. Original Date	Original Date	Projected Date	> 15 Days - Yellow > 30 Days - Red
	0	2/15/2019	2/15/2019	

# Schedule

Activity ID	Activity Name	2016												2017												2018												2019											
		A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D	J	F	M	A	M	J	Jul	A	S	O	N	D			
UVM Medical Center Inpatient Bed Building - Final																																																	
MILESTONE SUMMARY																																																	
Preconstruction Phase																																																	
M-14	GMCB Approval	◆ GMCB Approval																																															
M-15	UVMHC Authorization to Proceed	◆ UVMHC Authorization to Proceed																																															
M-17	100% CD's - Issued for Construction	◆ 100% CD's - Issued for Construction																																															
Construction Phase																																																	
M-22	Remobilize / Utility Relocations Begin	◆ Remobilize / Utility Relocations Begin																																															
M-24	ED Overbuild Begins	◆ ED Overbuild Begins																																															
M-26	ED Waiting & Parking Mods Complete	◆ ED Waiting & Parking Mods Complete																																															
M-28	ED Overbuild & Temp ED Entrance Complete	◆ ED Overbuild & Temp ED Entrance Complete																																															
M-30	Bed Building Construction Begins	◆ Bed Building Construction Begins																																															
M-32	Bed Building Weathertight	◆ Bed Building Weathertight																																															
M-34	MEP Commissioning Begins	◆ MEP Commissioning Begins																																															
M-99	Substantial Completion	◆ Substantial Completion																																															
M-100	Occupancy	◆ Occupancy																																															

## Current Key Milestones:

- GMCB approval 5/11/16
- Mobilize 5/18/16
- Complete temporary ED entrance 1/25/17
- Construction completion 2/15/19
- **Occupancy 7/19/19**



# Construction in Progress

## Patient Room Mock-up

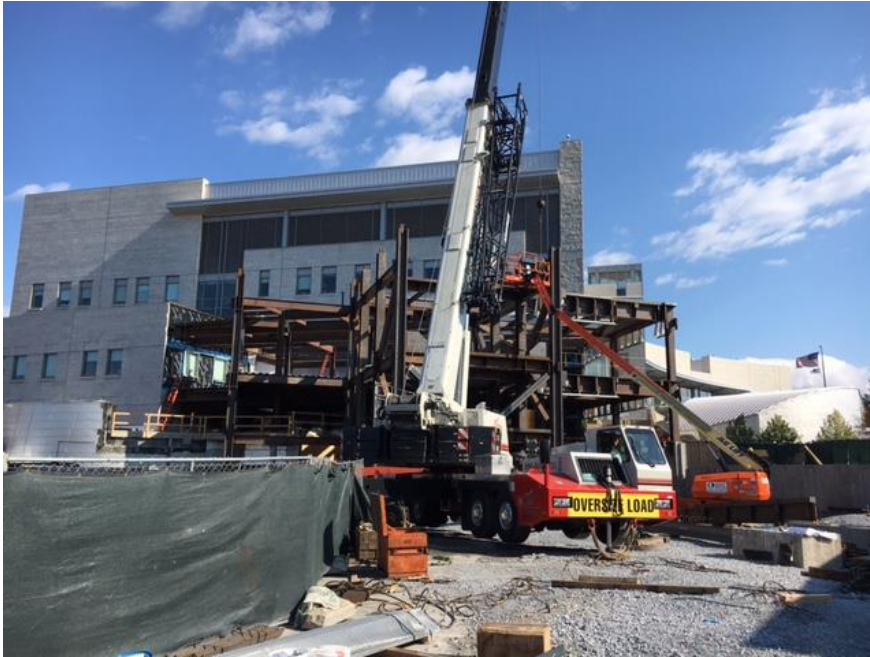




# Construction in Progress



# Construction in Progress





# Construction in Progress



Questions?

